

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended and half year ended on 30th September, 2020.

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended on 30th September, 2020.

Kindly receive the same and update your records.

Thanking You,

Date: 15/10/2020
Place: Ahmedabad

For, Interactive Financials Service Limited



Mr. Udayan Mandavia
Managing Director
DIN: 00740615

INTERACTIVE FINANCIAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2020 <small>(Under Note - 5)</small>	Quarter ended 30.06.2020	Quarter ended 30.09.2019 <small>(Under Note - 5)</small>	Six Month ended 30.09.2020	Six Month ended 30.09.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	16.99	19.83	17.02	36.82	25.97	63.80
	Other Income	7.30	9.33	2.36	16.62	8.87	12.66
I	Total Revenue (I+II)	24.29	29.16	19.37	53.45	34.85	76.46
II	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	1.50	3.18	3.28	4.68	5.37	12.31
	Finance Costs	0.00	0.00	0.02	0.01	0.04	0.06
	Depreciation and amortisation expenses	0.07	0.07	0.07	0.15	0.15	0.30
	Other Expenses	9.62	6.19	9.30	15.81	13.59	45.66
	Total Expenses	11.19	9.45	12.67	20.64	19.14	58.33
III	Profit/(Loss) before exceptional items and tax (I - II)	13.09	19.71	6.70	32.80	15.71	18.13
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	13.09	19.71	6.70	32.80	15.71	18.13
VI	Tax Expense						
	a) Current tax	2.38	3.03	2.35	5.41	3.44	6.66
	b) Deferred tax	1.17	1.94	(0.44)	3.11	(0.52)	(3.77)
	c) Excess/(Short) Provision Of Earlier Years	3.90	-	-	3.90	-	2.02
		7.45	4.97	1.91	12.42	2.92	4.92
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	5.65	14.74	4.79	20.38	12.79	13.21
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	5.65	14.74	4.79	20.38	12.79	13.21
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(2.95)	42.90	(9.07)	39.95	(12.45)	(140.08)
XIII	Total Comprehensive Income (XI + XII)	2.69	57.64	(4.28)	60.33	0.34	(126.87)
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31	301.31	301.31
XVI	Earning per equity share (for continuing operation)						
	(a) Basic(Rs.)	0.19	0.49	0.16	0.68	0.42	0.44
	(b) Diluted(Rs.)	0.19	0.49	0.16	0.68	0.42	0.44
XVI	Earning per equity share (for discontinued operation)						
XVII	EPS (for discontinue & continuing operation)						
	(a) Basic(Rs.)	0.19	0.49	0.16	0.68	0.42	0.44
	(b) Diluted(Rs.)	0.19	0.49	0.16	0.68	0.42	0.44

Date :-
15.10.2020
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Managing Director
DIN : 00740615



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad-380009., Gujarat, India.

CIN: L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

www.ifinservices.com, info@ifinservices.com

INTERACTIVE FINANCIAL SERVICES LIMITED

**INTERACTIVE FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2020**

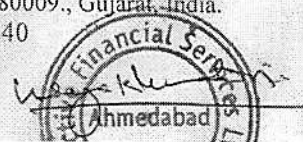
[Amount in Lakhs]

Particulars	2020-2021	2019-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	32.80	18.13
Adjustment for :-		
Depreciation and Amortization	0.15	0.30
Long Term Capital Loss	0.03	-
Loss on fair valuation of MF - Ind AS	-	16.16
Foreign Exchange Rate Fluctuation	0.28	-
Finance Costs	0.01	0.06
MAT Credit Written off	1.56	-
	2.03	16.51
Short Term Capital Gain	-	0.01
Long Term Capital Gain	-	5.12
Loss on fair valuation of MF - Ind AS	12.34	-
Excess provision reversed	0.37	-
Dividend Income	0.33	-
Foreign Exchange Rate Fluctuation	-	0.16
Interest income	3.95	7.36
	(14.96)	3.85
Operating Profit before working capital changes	17.84	21.98
Change in working Capital :		
Adjustment for Decrease (Increase) in operating assets		
Trade receivables	(20.43)	30.69
Other Non-current Assets	1.80	4.73
Other current Assets	(0.47)	1.14
Fixed Deposites Having Maturity of More than Three Months	(0.76)	(1.31)
Adjustment for (Decrease) Increase in operating liabilities		
Trade payables	(1.55)	(6.33)
Other current liabilities	(2.01)	(17.32)
Cash Generated from Operations	(5.57)	33.59
Direct tax Paid	(3.23)	(10.62)
Income tax refund received	-	1.89
Net cash from Operating Activities	(8.80)	24.86
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	-	-
(Increase) / Decrease in Non-Current Investments	(20.12)	(4.98)

A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad - 380009., Gujarat, India.

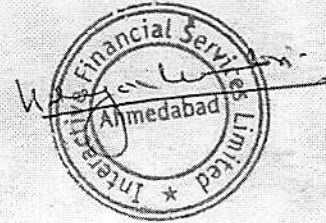
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INTERACTIVE FINANCIAL SERVICES LIMITED

(Increase) / Decrease in Current - financial loans	(1.77)	(3.55)	
Long Term Capital Loss	(0.03)		-
Short Term Capital Gain			0.01
Long Term Capital Gain			5.12
Dividend Income		0.33	-
Interest income		3.95	7.36
Net Cash from Investment Activities	(17.64)		3.97
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Finance Cost Expense	(0.01)	(0.06)	
Foreign Exchange Rate Fluctuation	(0.28)		0.16
Non Current - financial loans	(0.97)	(1.80)	
Net Cash from financial activities	(1.26)		(1.70)
NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS	(27.70)		27.13
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	34.94		7.81
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	7.24		34.94



INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 30.09.2020	As At 31.03.2020	
	Unaudited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2.03	2.18	
(b) Capital work-in-progress	-	-	
(c) Goodwill	-	-	
(d) Other intangible assets	-	-	
(e) Intangible assets under development	-	-	
(e) Financial assets	-	-	
i. Investments	320.58	243.53	
ii. Loans	26.83	25.86	
iii. Others	-	-	
(f) Deferred tax assets (Net)	28.84	36.46	
(f) Other non-current assets	10.59	15.41	
Total non-current assets	388.86	323.44	
Current assets			
(a) Inventories	-	-	
(b) Financial assets	-	-	
i. Investments	-	-	
ii. Trade receivables	23.77	3.34	
iii. Cash and cash equivalents	7.24	34.94	
iv. Bank balances other than (iii) above	22.73	21.97	
v. Loans	34.60	32.83	
vi. Others	-	-	
(c) Current tax Assets (Net)	(2.18)	2.44	
(d) Other current assets	1.65	1.18	
Total current assets	87.81	96.70	
Total assets	476.68	420.14	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	301.31	301.31	
(b) Other equity	170.34	109.88	
	471.65	411.19	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities	-	-	
i. Borrowings	-	-	
ii. Trade Payables	-	-	
iii. Other financial liabilities	-	-	
(b) Provisions	-	0.37	
(c) Deferred tax liabilities (Net)	-	-	
(d) Other non-current liabilities	-	-	
Total non-current liabilities	-	0.37	
Current liabilities			
(a) Financial liabilities	-	-	
i. Borrowings	-	-	
ii. Trade payables	0.98	2.53	
iii. Other financial liabilities	-	-	
(b) Other current liabilities	4.06	6.06	
(c) Provisions	-	-	
(c) Current Tax Liabilities (Net)	-	-	
Total current liabilities	5.03	8.59	
Total liabilities	5.03	8.96	
Total equity and liabilities	476.68	420.14	

Date :- 15.10.2020
Place :- Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Managing Director
DIN : 00740615



INTERACTIVE FINANCIAL SERVICES LIMITED

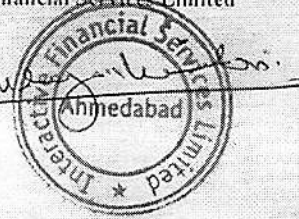
NOTES:

- 1 The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on October 15, 2020 and are available on the Company's website-www.ifinservices.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
- 2 The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the company were less impacted, due to shutdown of offices following nationwide lockdown and work from home policy. The Company continues with its operations in line with directives from the authorities. The Company has evaluated the impact of this pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments is required in its financial results as at September 30, 2020. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and its impact, if any.
- 4 The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below :
- | Particulars | Quarter ended 30.09.2020
(Refer Note - 5) | Quarter ended 30.06.2020 | Quarter ended 30.09.2019
(Refer Note - 5) | Six Month ended 30.09.2020 | Six Month ended 30.09.2019 | Year ended 31.03.2020 |
|---------------------|--|--------------------------|--|----------------------------|----------------------------|-----------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Within India | 5.88 | 8.52 | 6.45 | 14.40 | Nil | 41.17 |
| Outside India - USA | 11.11 | 11.31 | 10.57 | 22.42 | 25.97 | 22.63 |
| Total | 16.99 | 19.83 | 17.02 | 36.82 | 25.97 | 63.80 |
- The company has a single customer based in USA to whom all Export sales are made and a single customer based in India to whom all Domestic sales are made.
- 5 The figures for the quarter ended September 30, 2020 and September 30, 2019 are the balancing figures between unaudited results for the six months ended and the published unaudited figures upto the end of First quarter of the relevant financial year, which were subjected to limited review.
- 6 The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-15.10.2020
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Managing Director
DIN :
00740615





KPND & CO.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Quarterly Limited Review Report

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

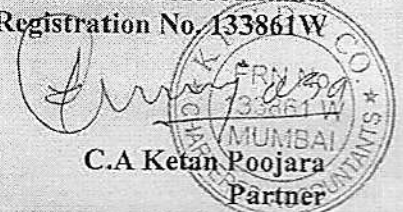
To,
The Board of Directors,
Interactive Financial Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Interactive Financial Services Limited ('the Company') for the quarter and period ended 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPND & Co.
Chartered Accountants
Firm Registration No. 133861W



C.A Ketan Poojara
Partner

Membership No.143643

UDIN :20146343AAAABU8295

Ahmadabad , 15th October, 2020